

Message Text

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53

ACTION TRSE-00

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 AGR-10 CIAE-00

INR-07 NSAE-00 /036 W

----- 054889

P R 071630Z MAY 75

FM AMEMBASSY DAKAR

TO SECSTATE WASHDC PRIORITY 0800

INFO AMEMBASSY ABIDJAN

UNCLAS DAKAR 2658

EO 11652: NA

TAGS: AFDB,EFIN

SUBJ: UPDATE OF FACT SHEET ON AFDB/AFDF

PASS TREASURY FOR ZINMAN/BURKE

1. FOL INFO CONCERNS AFDB:

A. MEMBERSHIP- AS OF DEC 31, 1974 MEMBERSHIP STANDS AT 39. GUINEA BISSAU, AND EQUATORIAL GUINEA JOINED DURING 11 TH ANNUAL MEETING IN MAY 75.

B. STAFF- TOTAL STAFF OF 258 FROM 27 COUNTRIES AS OF DEC 74. NO US NATIONALS.

C. AFDB TERMS VERY WITH MATURITIES NORMALLY RANGING FROM 5-20 YRS PLUS GRACE PERIOD AND AVERAGE INTEREST RATE OF 6 PC, PLUS 1 PC SERVICE CHARGE AND 0.75 PC COMMITMENT FEE ON UNDISBURSED PORTION OF LOAN.

D. RESOURCES- TOTAL 371.2 MILLION IN SUBSCRIBED CAPTIAL AS OF DEC 31, 1974. (AUTHORIZED CAPITAL STOCK WAS INCREASED TO 400 MILLION IN JUL 74.)

E. VOTING POWER-NIGERIA 8PC, EGYPT 7 PC, LIBYA 7 PC, ALGERIA 6 PC OTHERS 72 PC AS OF DEC 31, 74.

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F. LOANS-CUMULATIVE AS OF DEC 31, 74; APPROVED 176.7 MILLION, DISBURSED 58.5 MILLION, REPAYMENTS 1.1 MILLION, OUTSTANDING (INCLUDING UNDISBURSED) 175.5 MILLION.

G. LOANS BY ECONOMIC SECTOR-AGRICULTURE 12 PC, TRANSPORT 37 PC, PUB. UTILITIES 32 PC, INDUSTRIAL AND FINANCIAL INSTITUTIONS 19 PC.

H. LOANS BY COUNTRY - KENYA, LIBERIA, MOROCCO, SIERRA LEONE, SUDAN, TUNISIA, UGANDA 5 PC EACH; OTHERS 65 PC.

I. ADMINISTRATIVE BUDGET PROVIDES FOR ACTUAL EXPENDITURE OF 2.7 MILLION UA IN 1974 FOR PERSONNEL EXPENSES.

J. NOTA BENE: ALL MONETARY DATA IS DENOMINATED IN UNITS OF ACCOUNT. 1974 ANNUAL REPORT OF BANK DEFINES ONE UNIT OF ACCT AS BEING EQUAL TO 1.20635 US DOLS OR 0.88867088 GRAMS FINE GOLD.

2. FOL INFO CONCERNS AFDF:

A. MEMBERSHIP-ITALY AND ARGENTINA JOINED FUND MAY 1975; SAUDI ARABIA WILL JOIN AS SOON AS ACCESSION FORMALITIES ARE COMPLETED.

B. RESOURCES- MEMBER SUBSCRIPTIONS AS OF DEC 31, 1974 AMOUNTED TO TOTAL OF 80.7 MILLION, AMT PAID IN TOTALLED 53.1 MILLION, WITH 53.7 MILLION DUE, INSTALLMENTS SUBSTANTIALLY ON TIME. BREAKDOWN SHOWS BANK SHARE AT 5 MILLION, CANADA AT 15 MILLION, JAPAN AT 15 MILLION, GERMANY AT 7.4 MILLION, OTHERS AT 38.3 MILLION.

C. VOTING POWER-AFDB 50 PC, CANADA 10 PC, JAPAN 10 PC, FRG 5 PC, OTHERS 25 PC.

D. LOANS-AS OF DEC 31, 1974 APPROVED LOANS TOTALLED 42 MILLION, EFFECTIVE LOANS AMOUNTED TO 34.6 MILLION, NO DISBURSEMENTS HAD BEEN MADE. UNCLASSIFIED

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E. LOANS BY ECONOMIC SECTOR-OF 17 LOANS APPROVED, VALUE OF 57 PC WERE FOR AGRIC., 30 PC FOR TRANSPORT, 13 PC FOR PUB. UTILITIES.

F. ADMINISTRATIVE BUDGET FOR 1974 OF 2.7 MILLION ALLOCATES 1.2 MILLION TO SALARIES AND 7 MILLION TO OTHER PERSONNEL EXPENSES.

G. NOTA BENE: ALL MONETARY FIGS. ARE DENOMINATED IN
UNITS OF ACCT. FUND ANNUAL REPORT FOR 1974
DEFINES ONE UNIT OF ACCT AS EQUAL TO 1.11111 US
DOLS OR 0.81851265 GRAMS OF FINE GOLD.

3. DIESS ARRANGING APPOINTMENTS WITH BANK SKPFFIN
ABIDJAN. BECAUSE STAFF NOT RETURNING TO BANK UNTIL
TUESDAY, RETURN TO WASHDC WILL PROBABLY BE
DELAYED UNTIL MAY 16 OR MAY 17.
AGGREY

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NNN

Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
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Draft Date: 07 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
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Status: NATIVE
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TAGS: EFIN, AFIN, AORG, AFDB, AFDF
To: STATE
Type: TE
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